SEC	Form	4
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

1. Name and Address of Reporting Person [*] Deschatelets Pascal			2. Issuer Name and Ticker or Trading Symbol <u>Apellis Pharmaceuticals, Inc.</u> [APLS]		tionship of Reporting Pe all applicable) Director	10% Owner			
		(Middle) UTICALS, INC	3. Date of Earliest Transaction (Month/Day/Year) 02/12/2020		Officer (give title below) Chief Operatin	Other (specify below) g Officer			
100 FIFTH AVENUE, 3RD FLOOR			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv	6. Individual or Joint/Group Filing (Check Applicable				
(Street) WALTHAM	MA	02451		Line) X	Form filed by One Re Form filed by More the Person	0			
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

				.,	•					
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	02/12/2020		М		117,206	A	\$2.14	998,949	D	
Common Stock	02/12/2020		S ⁽¹⁾		52,075	D	\$42.803(2)	946,874	D	
Common Stock	02/13/2020		М		117,205	A	\$2.14	1,064,079	D	
Common Stock	02/13/2020		S ⁽¹⁾		55,398	D	\$40.979 ⁽³⁾	1,008,681	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Option (Right to Buy)	\$2.14	02/12/2020		M ⁽⁴⁾			117,206	(5)	05/12/2020	Common Stock	117,206	\$0	117,205	D	
Stock Option (Right to Buy)	\$2.14	02/13/2020		M ⁽⁴⁾			117,205	(5)	05/12/2020	Common Stock	117,205	\$0	0	D	

Explanation of Responses:

1. Open Market Sale to cover tax withholding for exercise.

2. Average Sale Price within \$1. Min \$42.79-Max \$43.14

3. Average Sale Price within \$1. Min \$40.89-Max \$41.59

4. This is a scheduled exercise from 10B5-1 trading plan.

5. This option was granted on May 12, 2010 and is fully vested.

/s/ David Watson, attorney-infact for Pascal Deschatelets

02/14/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).