Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C. 20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Dunlop A. Sinclair</u>					2. Issuer Name and Ticker or Trading Symbol Apellis Pharmaceuticals, Inc. [APLS]									5. Relationship of Rep (Check all applicable) X Director			oorting Person(s) to Iss 10% Own		
(Last)	nst) (First) (Middle) O APELLIS PHARMACEUTICALS, INC.			12/0	3. Date of Earliest Transaction (Month/Day/Year) 12/01/2023									Officer (give below)			below)		
100 FIFTH AVENUE, 3RD FLOOR				4. If <i>i</i>	If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person						
(Street) WALTH	AM M	A 0	02451			Form filed by More than One Reporting Person Pulo 10h5 1(a) Transaction Indication													
(City)	(St	ate) (2	e) (Zip)		Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.														ded to
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
Dat			2. Transaction Date (Month/Day/Year	2A. Deemed Execution I if any (Month/Day		Date,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and				5. Amount Securities Beneficially Owned Following		Form: D		irect Indirect Beneficia (I) Ownersh		ct icial rship
							Code	v	Amo	ount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)						
Common Stock			12/01/2023			S			24	1,000	D	\$61.135(1	1)	192,679		I		Indirect Owner (Epidarex) ⁽²⁾	
Common Stock														122,4	03	D			
Common Stock														31,855		I		Indirect Owner (Masa) ⁽³⁾	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instr	ative rities ired osed	Expiration Date (Month/Day/Year)				7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Price of rivative curity str. 5)	9. Num derivat Securit Benefic Owned Follow Report Transa (Instr. 4	ive dies dially ing ed ction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercis	sable	Expiration ole Date Title		Amount or Number of Shares							

Explanation of Responses:

- 1. This transaction was executed in multiple trades at prices ranging from \$60.850 \$61.440. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- 2. The securities are held by Epidarex Capital I, LP ("Epidarex") and the reporting person, a general partner of Epidarex, may be deemed to have voting and dispositive power over the shares held by Epidarex. The reporting person disclaims beneficial ownership over the shares held by Epidarex except to the extent of his pecuniary interest therein.
- 3. The securities are held by MASA and the reporting person, a managing partner of MASA, may be deemed to have voting and dispositive power over the shares held by MASA. The reporting person disclaims beneficial ownership over the shares held by MASA except to the extent of his pecuniary interest therein

/s/ David Watson, attorney-in-12/05/2023 fact for Sinclair A. Dunlop

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.