SEC Form 4
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FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See		• STATE	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP					
Instruction 1(b	).		Filed pursuant to Section 16(a) of the Securities Exchange Act of 193 or Section 30(h) of the Investment Company Act of 1940	34	hours per response:	0.5		
	ress of Reporting P nothy Eugene		2. Issuer Name and Ticker or Trading Symbol <u>Apellis Pharmaceuticals, Inc.</u> [ APLS ]	5. Relationship of Re (Check all applicable Director X Officer (giv	10% Owner			
(Last) C/O APELLIS	(First) PHARMACEU	(Middle) TICALS, INC.	3. Date of Earliest Transaction (Month/Day/Year) 04/25/2022	below)				
(Street) WALTHAM	МА	02451	4. If Amendment, Date of Original Filed (Month/Day/Year)	Line) X Form filed	/Group Filing (Check Applicable			
(City)	(State)	(Zip)			by More than One Reporting Pe	erson		
		Table I - Non-D	Derivative Securities Acquired, Disposed of, or Bend	eficially Owned				

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) e (Instr.			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	04/25/2022		J		3,750 <sup>(1)</sup>	D	\$ <mark>0</mark>	99,653	D	
Common Stock	01/12/2023		A <sup>(2)</sup>		27,488	Α	\$ <mark>0</mark>	127,141	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		and 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)		
Stock Option (Right to Buy)	\$44.9	04/25/2022		J			22,500 <sup>(3)</sup>	(4)	01/27/2031	Common Stock	22,500	\$0	0	D	
Stock Option (Right to Buy)	\$52.66	01/12/2023		A		43,183		(5)	01/11/2033	Common Stock	43,183	\$52.66	43,183	D	

## Explanation of Responses:

1. This represents the cancellation of a PSU awards granted on 01/28/2021 that was originally reported in table I upon grant. The performance metrics were not met.

2. This represents a Restricted Stock Award granted 01/12/23 that vest annually from grant date over a four year period subject to continued service.

3. This represents the cancellation of a performance stock option granted on 01/28/2021. The performance metrics were not met.

4. This stock option will vest as to 25% of the shares underlying the options on the first anniversary of the grant, with the remaining 75% of the shares underlying the options vesting in equal monthly installments thereafter through the fourth anniversary of the grant, subject to the satisfaction of a specified performance condition and continued service.

5. This represents a stock option award granted 01/12/2023 that vest over a four year period. 25% vest one year from grant date and the remaining 75% vest monthly thereafter subject to continued service.

/s/s David Watson, attorney-in-	01/17/2022
fact for Timothy Sullivan	01/17/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.