FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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|-------------|------|-------|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPROVAL | | | | | | | | |
|-----|--------------------------|-----------|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | |
| | Estimated average burden | | | | | | | | |
| - 1 | l 6 | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | | OI | Secu | on 30(n) (| or the | invesimer | it Cor | npany Act | 01 1940 | | | | | | | |
|--|--|------------|----------------------------|---|--|---|------------|--|--------------------------------------|---|---|-----------------|--------------------------------------|---|------------------------------------|--|---------------------------------------|---|------------|
| 1. Name and Address of Reporting Person* <u>Eisele Jeffrey</u> | | | | | 2. Issuer Name and Ticker or Trading Symbol Apellis Pharmaceuticals, Inc. [APLS] | | | | | | | | heck | all application | able) | ng Person(s) to Is | | | |
| | , | RMACEUTICA | (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/21/2023 | | | | | | | | X | рсспу | | | | |
| (Street) WALTH | AM M | ÍA. | 02451 | | 4. 1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Indiv ne) X | | | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | | | | |
| | | Tab | ole I - Nor | n-Deri | vativ | e Se | curities | s Ac | quired, | Dis | posed o | f, or Be | neficia | lly (| Owned | | | | |
| Date | | | 2. Trans Date (Month | | 2A. Deemed Execution Day/Year) if any (Month/Day/Y | | Date, | Code (| Transaction Disposed Code (Instr. 5) | | ities Acquired (A) o d Of (D) (Instr. 3, 4 | | nd Securiti Benefic | | es ally Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | | Code | v | Amount | (A) (D) | Price | | Transaction(s) (Instr. 3 and 4) | | | | (111511.4) |
| Common Stock 0 | | | | 02/2 | 1/202 | 1/2023 | | | | | 9,886 | (1) A | \$0. | 00 | 56,354 | | D | | |
| Common Stock 02/21 | | | | 1/202 | /2023 F 825 ⁽²⁾ | | () D | \$58 | 58.5 55,52 | | ,529 | | D | | | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Conversion or Exercise Price of Derivative Security | | | Date, | 4. Transaction Code (Instr. 8) | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | De | Price of erivative ecurity 1str. 5) | 9. Numbe derivative Securities Beneficia Owned Following Reported Transactie (Instr. 4) | e s lly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exercisab | | Expiration Date | Title | Amoun or Numbe of Shares | | | | | | |
| Stock Option (Right to Buy) | \$35.46 | 02/21/2023 | | | A | | 14,023 | | (3) | | 01/20/2032 | Common Stock | 14,02 | 3 | \$0.00 | 14,02 | 3 | D | |

Explanation of Responses:

- 1. The Reporting Person was granted performance-based restricted stock units ("PRSUs") on January 21, 2022, the vesting of which was subject to the attainment of each of the following events: (i) the submission of a new drug application ("NDA") for intravitreal pegeetacoplan with the U.S. Food and Drug Administration ("FDA") for the treatment of geographic atrophy secondary to age-related macular degeneration in the second quarter of 2022; (ii) the acceptance of such NDA with priority review by the FDA; and (iii) receipt of approval of the NDA by the FDA by March 15, 2023 (collectively, the "2022 Performance Condition"). On February 21, 2023, the Compensation Committee determined that the 2022 Performance Condition had been achieved, resulting in the vesting of 2,471 shares of common stock, representing 25% of the shares underlying the PRSUs. The remaining shares underlying the PRSUs vest as to 25% on each anniversary of the grant date thereafter, subject to continued service.
- 2. Represents shares withheld by the Company to satisfy tax withholding obligations in connection with the vesting of PRSUs.
- 3. The Reporting Person was granted performance-based stock options on January 21, 2022, the vesting of which was subject to the attainment of the 2022 Performance Condition. On February 21, 2023, the Compensation Committee determined that the 2022 Performance Condition had been achieved, resulting in the vesting of 25% of the shares underlying the option. The remaining shares underlying the option vest in equal monthly installments thereafter through the fourth anniversary of the grant date, subject to continued service.

Remarks:

/s/ David Watson, attorney-infact for Jeffrey Eisele

02/21/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.