SEC Form 4	
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Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL						
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Nicholson Nur				Issuer Name and Ti <u>pellis Pharma</u>		5 ,		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) C/O APELLIS	(First)	(Middle) UTICALS, IN) 09	Date of Earliest Tra 9/18/2023	nsaction (Mon	th/Day/Year)	X	Officer (give title below) Chief Tech	Other below nical Officer	(specify)		
100 FIFTH AVENUE, 3RD FLOOR			4.	If Amendment, Date	e of Original Fi	iled (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applica Line) X Form filed by One Reporting Person					
(Street) WALTHAM	MA	02451						Form filed by Mo Person	re than One Rej	oorting		
(City)	(State)	(Zip)	R	Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.						ded to		
		Table I - N	Non-Derivativ	ve Securities A	cquired, D	isposed of, or Benef	icially	Owned				
1. Title of Securit	ty (Instr. 3)		2. Transaction	2A. Deemed	3. Transaction	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3.4 a)		5. Amount of Securities	6. Ownership	7. Nature		

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	09/18/2023		М		9,719	A	\$29.76	73,634	D	
Common Stock	09/18/2023		S		9,719	D	\$42.2085(1)	63,915	D	
Common Stock	09/18/2023		S		10,631	D	\$46.147(2)	53,284 ⁽³⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) (Disp of (I	oosed 0) tr. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
Stock Option (Right to Buy)	\$29.76	09/18/2023		М			9,719	(4)	08/16/2030	Common Stock	9,719	\$0	115,281	D			

Explanation of Responses:

1. This transaction was executed in multiple trades at prices ranging from \$46.200 - \$46.250. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

2. This transaction was executed in multiple trades at prices ranging from \$46.140 - \$46.240. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

3. This includes 412 shares from 04/30/2023 ESPP purchase.

4. This stock option was granted on August 17, 2020 and will vest as to 25% of the shares underlying the options on the first anniversary of the grant, with the remaining 75% of the shares underlying the options vesting in equal monthly installments thereafter through the fourth anniversary of the grant date, subject to continued service.

<u>/s/ David Watson, attorney-in-</u> fact for Nur Nicholson	<u>09/19/2023</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.