24-Month Safety Results From the OAKS and DERBY Trials With Further Characterization of Exudative Age-Related Macular Degeneration

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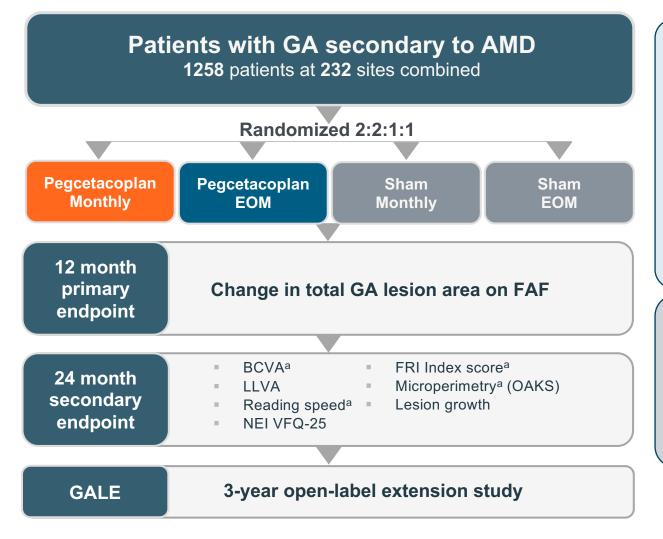


Disclosures

- Philip Ferrone has the following financial interests or relationships to disclose
 - Consultant/Advisor: Allergan, Apellis, Genentech and Opthea
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 - ArcticDx: Stock

Phase 3 OAKS and DERBY trials: Design and key criteria





Key inclusion criteria

- Age ≥60 years
- BCVA ≥24 letters ETDRS (20/320 Snellen equivalent)
- GA lesion requirements:
 - Total size: ≥2.5 and ≤17.5 mm²; If multifocal, at least 1 focal lesion must be ≥1.25 mm² (0.5 DA)
 - Presence of perilesional hyperautofluorescence
 - GA lesions with or without subfoveal involvement allowed

Key exclusion criteria

- GA secondary to a condition other than AMD, such as Stargardt disease, in either eye
- CNV in the study eye (active or history of), including presence of RPE tear (assessed by reading center)

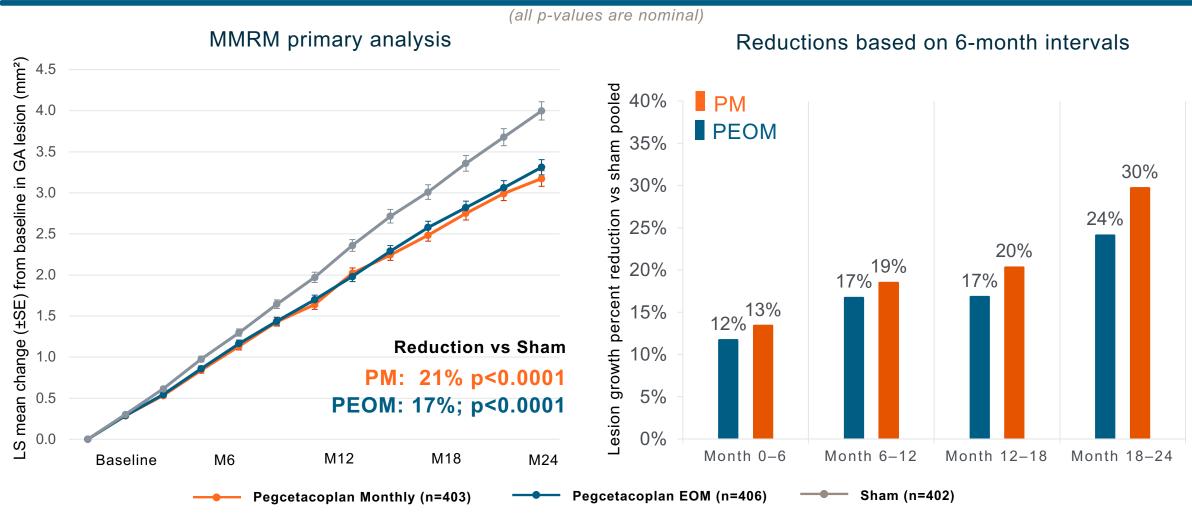
CNV in the fellow eye was not exclusionary

OAKS, DERBY, GALE CT.gov identifiers: NCT03525613, NCT03525600, NCT04770545, respectively. aKey secondary endpoints. AMD=age-related macular degeneration; BCVA=best-corrected visual acuity; CNV=choroidal neovascularization; DA=disc area; EOM=every other month; ETDRS=Early Treatment Diabetic Retinopathy Study; FRI=Functional Reading Independence; GA=geographic atrophy; LL=low luminance; NEI-VFQ=National Eye Institute Visual Function Questionnaire; RPE=retinal pigment epithelium.

OAKS and DERBY combined

Reductions in GA lesion growth at Month 24





LS means estimated from MMRM analysis. The piecewise linear mixed-effects model evaluated mean rate of change in GA area between pegcetacoplan arms and sham arm from baseline to Month 24, with knots at Months 6, 12 and 18 allowing for the slope to be linear over each of the 6-month segments but to differ between segments (piecewise slope analysis). The mITT population was used for the analysis, defined as all randomized patients who received at least 1 injection of pegcetacoplan or sham and have baseline and at least one post-baseline value of GA lesion area in the study eye. GA=geographic atrophy; LS=least square; M=month; mITT=modified intent-to-treat; MMRM=mixed-effects model for repeated measures; PEOM=pegcetacoplan every other month; PM=pegcetacoplan monthly; SE=standard error.

OAKS and DERBY combined

TEAEs in OAKS and DERBY over 24 months



	PM (N=419)	PEOM (N=420)	Sham pooled (N=417)
All TEAEs, n (%)	370 (88.3)	367 (87.4)	344 (82.5)
Ocular TEAEs in study eye, patients, n (%)	258 (61.6)	231 (55.0)	193 (46.3)
Non-ocular TEAEs, patients, n (%)	337 (80.4)	307 (73.1)	300 (71.9)
Serious ocular TEAEs in the study eye, n (%)			
Endophthalmitis	2 (0.5)	3 (0.7)	0
Optic ischemic neuropathy	3 (0.7)	0	0
Retinal detachment	1 (0.2)	1 (0.2)	0
Uveitis	0	2 (0.5)	0
Vitritis	2 (0.5)	0	0
Visual acuity reduced	0	1 (0.2)	1 (0.2)
Papilledema	1 (0.2)	0	0
Iridocyclitis	0	1 (0.2)	0
Retinal tear	1 (0.2)	0	0
Dry AMD	0	0	1 (0.2)
Macular hole	0	0	1 (0.2)
Hyphema	1 (0.2)	0	0

No eAMD events were reported as SAEs in either trial

Safety set. The events of endophthalmitis include events of both infectious and non-infectious endophthalmitis. Sham patients do not receive injections. AMD=age-related macular degeneration; N/n=number of patients; M=number of events; PEOM=pegcetacoplan every other month; PM=pegcetacoplan monthly; TEAE=treatment-emergent adverse event.



Evaluation of new-onset eAMD in the Phase 3 program

- Events of new-onset eAMD include preferred terms of CNV and neovascular AMD
- During the study, if eAMD was suspected by an Investigator, prespecified imaging (CFP, OCT, FA, and OCTA [select sites]) was acquired and sent to reading center
- The decision to initiate anti-VEGF treatment for active CNV was solely at the discretion of the Investigator, regardless of reading center confirmation
- Patients who developed eAMD were treated with on-label anti-VEGF therapy while remaining on study treatment

OAKS and DERBY combined

New-onset investigator-determined eAMDa



	PM	PEOM ^b	Sham Pooled
eAMD, 0-12 months			
Study eye - overall population, % (n/N)	6.0% (25/419)	4.1% (17/419)	2.4% (10/417)
Study eye - without fellow eye CNV at baseline, % (n/N)	5.7% (19/335)	3.8% (13/338)	0.9% (3/331)
eAMD, 0-24 months			
Study eye - overall population, % (n/N)	12.2% (51/419)	6.7% (28/419)	3.1% (13/417)
Study eye - without fellow eye CNV at baseline, % (n/N)	11.0% (37/335)	5.6% (19/338)	1.5% (5/330)
Fellow eye* % (n/N)	4.2% (14/335)	4.1% (14/339)	4.5% (15/330)

^{*}Fellow eye analysis includes subjects at risk for new onset eAMD

^aEvents include preferred terms of CNV and neovascular AMD. ^bNumber of patients at risk for new-onset eAMD in PEOM arms from OAKS and DERBY combined was 419. AMD=age-related macular degeneration; CNV=choroidal neovascularization; eAMD=exudative AMD; FA=fluorescein angiography; N=number of patients; PEOM=pegcetacoplan every other month; PM=pegcetacoplan every month; SD-OCT=spectral domain optical coherence tomography; VEGF=vascular endothelial growth factor.



Reading center classification of CNV subtype*

CNV Type based in FA, n (%)	PM (N=35)	PEOM (N=23)	Sham Pooled (N=12)
No CNV	1 (2.9%)	1 (4.3%)	0
Active leakage with low likelihood of CNV	5 (14.3%)	0	1 (8.3%)
Classic	1 (2.9%)	1 (4.3%)	0
Occult	28 (80.0%)	21 (91.3%)	11 (91.7%)

^{*}Table includes events with available reading center determination of CNV type on FA at time of eAMD study visit

OAKS and DERBY combined Anti-VEGF use and onset of eAMD^a events



Anti-VEGF Use in Study Eye

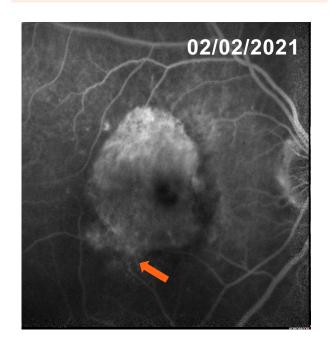
	PM (N=51)	PEOM (N=28)	Sham Pooled (N=13)
Anti-VEGF use, n (%)	50 (98%)	27 (96%)	11 (85%)
Injections/month following eAMD diagnosis	0.53	0.52	0.45

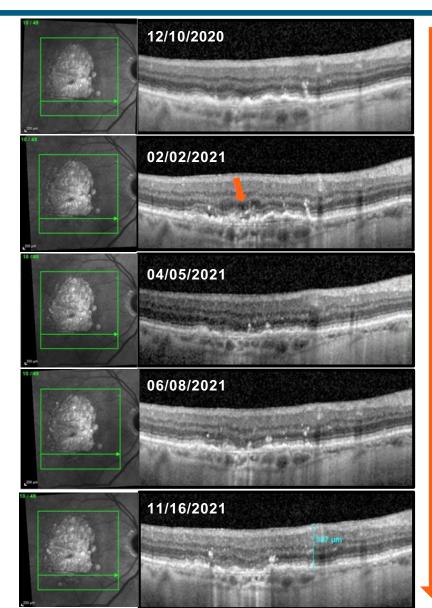
Time to Development of eAMD

	PM (N=51)	PEOM (N=28)	Sham pooled (N=13)
Study eye, mean days (SD)	372 (198)	282 (196)	223 (193)
Fellow eye, mean days (SD)	310 (185)	296 (219)	334 (223)

Patient case: Occult neovascularization treated with anti-VEGF

FA on Day of Diagnosis





Month 12 BCVA 50

Dx Visit - Month 14 BCVA 50 1st anti-VEGF dose given 10 days after diagnosis

Month 16 BCVA 48 3 wks after 2nd monthly anti-VEGF

Month 18 BCVA 50 Same Day as 4th injection 2 mos after last loading dose

Month 24 - End of study BCVA 49 3 mos after 5th injection





- Safety data collected in a broad GA population of more than 1200 patients with nearly 12,000 injections studied for 2 years in OAKS and DERBY
 - Approximately <u>1,400 patient-years of exposure</u>
 - Overall, acceptable safety profile with 24 months treatment
 - eAMD rates higher with pegcetacoplan: 12.2%, 6.7%, and 3.1% over 24 months with PM, PEOM and sham respectively
 - eAMD rates in untreated fellow eyes were consistent across all arms, ranging between 4.1%-4.5%
- Pegcetacoplan is the first and only FDA-approved treatment for GA