FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box if no longer subject to

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	e conditions of ee Instruction 1																			
1. Name and Address of Reporting Person* <u>Watson David O.</u>				2. Issuer Name and Ticker or Trading Symbol Apellis Pharmaceuticals, Inc. [APLS]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify							
(Last) (First) (Middle) C/O APELLIS PHARMACEUTICALS, INC 100 FIFTH AVENUE, 3RD FLOOR				3. Date of Earliest Transaction (Month/Day/Year) 09/27/2024								Officer (give title Other (specify below) General Counsel								
(Street) WALTHAM MA 02451			4. If a	4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicab Line) Form filed by One Reporting Person Form filed by More than One Reporting Person																
(City)	(Sta	ate) (2	Zip)																	_
		Table	I - No	n-Deriva	tive	Secu	rities	Acc	quire	d, Di	sposed of	f, or B	ene	ficia	lly Own	ed				
Date		2. Transaction Date (Month/Day/		2A. Deemed Execution Date, if any (Month/Day/Year)		е,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 5)			and Securities Beneficially Owned Following		S Hy	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
								Code	v	Amount	(A) or (D)	Pric	е	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Common Stock			09/27/2024		1			$G^{(1)}$		10,569	D	\$0	0.00	70,136		I(5)		Indirec Owner (The D O. Wat: Irrevoc Trust o 2023)	avid son able	
Common	Stock			09/27/20)24				G ⁽¹⁾		10,569	A	\$0	.00	117,	721	I	D		
Common	Stock														3,3.	33	I	(3)	Indirec Owner (Custod Accour for Son	dial
Common Stock														6,667		I (4)		Indirect Owner (The Watson Education Trust)		
		Tal	ble II -								posed of, convertib				y Owne	d		,		
1. Title of 2. 3. Transaction 3A. Dee Derivative Conversion Date Executive Security or Exercise (Month/Day/Year) if any		` • • •	ed 4. Date, Transac Code (In		5. Number		6. Date Exer Expiration I (Month/Day		rcisable and Date	7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		str.	8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securiti Benefici Owned Followir Reporte Transac (Instr. 4)	ive Owne Form: Direct or Ind (I) (Insection(s)		hip of Ir Ben O) Owr ect (Ins	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exerc	isable	Expiration Date	Title	or Numl of Share	oer						

Explanation of Responses:

- 1. Reflects the distribution for no value of shares from the David O. Watson Irrevocable Trust of 2023 to the direct holdings of the reporting person.
- 2. The securities are held by The David O. Watson Irrevocable Trust of 2023. William Zorn is the trustee of The David O. Watson Irrevocable Trust of 2023. The reporting person disclaims beneficial ownership over the shares held by The David O. Watson Irrevocable Trust of 2023 except to the extent of his pecuniary interest therein.
- 3. This represents a custodial account held by the reporting person for the sole benefit of his minor son
- 4. The securities are held by The Watson Education Trust (the "Trust"), for which the reporting person serves as trustee. The reporting person disclaims beneficial ownership over the shares held by the Trust except to the extent of his pecuniary interest therein.

David Watson

09/30/2024

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.