FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287

0.5

Estimated average burden hours per response:

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(h)                       |

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See

Instruction 10.

| Filed pursuant to Section 16(a) of the Securities Exchange Act of 19 | 334 |
|--|-----|
| or Section 30(h) of the Investment Company Act of 1940               |     |

| 1. Name and Address of Reporting Person* Sullivan Timothy Eugene                      |  |   |  |            |   |  |   |       |  |                       |           |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Other (specify                  |   |      |  |  |
|---|--|---|--|------------|---|--|---|-------|--|-----------------------|-----------|---|--|---|------|--|--|
| (Last) (First) (Middle) C/O APELLIS PHARMACEUTICALS, INC. 100 FIFTH AVENUE, 3RD FLOOR |  |   |  |            | 3. Date of Earliest Transaction (Month/Day/Year) 12/31/2024 |  |   |       |  |                       |           |   | Officer (give title Other (specify below)  Chief Financial Officer   |   |      |  |  |
| (Street) WALTHAM MA 02451  (City) (State) (Zip)                                       |  |   |  |            | 4. lf   | 4. If Amendment, Date of Original Filed (Month/Day/Year) |   |       |  |                       |           |   | Individual or Joint/Group Filing (Check Applicable Line)     Form filed by One Reporting Person     Form filed by More than One Reporting Person |   |      |  |  |
|   |  |   |  | on-Deriv   | /ative  | Secu   | rities Ac                               | quire | d, Di  | sposed o              | of, or Be | neficial  | ly Owned   | l   |      |  |  |
| 1. Title of Security (Instr. 3)   |  |   | 2. Transaction<br>Date<br>(Month/Day/Year) |            | Execution Date,   |  | 3.<br>Transaction<br>Code (Instr.<br>8) |       | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 an<br>5) |                       |           | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following |  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)                                 |      | 7. Nature of Indirect Beneficial Ownership                             |  |
|   |  |   |  |            |   |  |   | v     | Amount   | (A) or<br>(D)         | Price     | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                |  |   |      | (Instr. 4)   |  |
| Common Stock  |  |   | 12/31/2024                                 |            |   |  | M                                       |       | 1,042  | A                     | \$14.95   | 80,2  | 16   | D   |      |  |  |
| Common  | Common Stock   |   |  | 12/31/2024 |   |  |   | M     |  | 10,054                | A         | \$13.85   | 90,270   |   | D    |  |  |
| Common Stock  |  |   |  |            |   |  |   |       |  |                       |           |   | 70,396   |   | I(1) |  | The Cimothy E sullivan rrevocable Crust of 023 |
|   |  | - | Table II                                   |            |   |  |   |       |  | posed of,<br>converti |           |   | Owned  |   | ,    |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                                   | rivative Conversion Date Execution Courity or Exercise (Month/Day/Year) if any |   |  | n Date,    | Date, Transaction   |  |   |       | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year)         |                       |           | d Amount<br>ies<br>g<br>Security<br>nd 4)                     | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)  | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) |      | 10.<br>Ownershi<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4 | Beneficial<br>Ownership<br>tt (Instr. 4)       |
|   |  |   |  | Ī          |   |  |   |       |  |                       |           | Amount<br>or<br>Number  | 1  |   |      |  |  |

## **Explanation of Responses:**

\$14.95

\$13.85

Stock Option (Right to

Buy) Stock Option

(Right to Buy)

1. The securities are held by The Timothy E Sullivan Irrevocable Trust of 2023. Patrick O. Collins is the trustee of The Timothy E Sullivan Irrevocable Trust of 2023. The reporting person disclaims beneficial ownership over the shares held by The Timothy E Sullivan Irrevocable Trust of 2023 except to the extent of his pecuniary interest therein.

Date Exercisable

(2)

(3)

(A) (D)

1,042

10,054

Code

M

M

Expiration Date

02/15/2028

02/07/2029

Title

Stock

Stock

2. This option was granted on February 16, 2018 and fully vested.

12/31/2024

12/31/2024

3. This option was granted on February 8, 2019 and fully vested.

/s/s David Watson, attorney-in-01/03/2025 fact for Timothy Sullivan

of Shares

1,042

10,054

\$0

\$<mark>0</mark>

23,958

84,946

D

D

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.