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FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	VAL
OMB Number:	3235-0287
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Filed surgest to Costian 40(a) of the Cosumities Evaluates Act of 4024
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
an Continue 20(h) of the Inventment Commency Act of 4040

1. Name and Addr Sullivan Tin				ssuer Name and Tic pellis Pharmac				5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) C/O APELLIS	Last) (First) (Middle) C/O APELLIS PHARMACEUTICALS, INC.			Date of Earliest Trans /01/2024	saction (Month	n/Day/Year)	X	Officer (give tit below) Chief Fi		ner (specify ow) er		
100 FIFTH AV	'ENUE, 3RD I	FLOOR	4.1	f Amendment, Date	of Original File	ed (Month/Day/Year)	Line)	k Applicable				
(Street)								Form filed by 0	One Reporting P	erson		
WALTHAM	MA	02451						Form filed by N Person	More than One F	Reporting		
(City)	(State)	(Zip)	R	ule 10b5-1(c)	Transac	tion Indication						
Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.								tended to				
		Table I - No	on-Derivative	e Securities Ac	quired, Di	sposed of, or Benefi	icially	Owned				
						7. Nature of Indirect						

	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Code (Instr.		Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock								56,232	I (1)	The Timothy E Sullivan Irrevocable Trust of 2023
Common Stock	03/01/2024		M ⁽²⁾		6,000	A	\$10.03	99,338	D	
Common Stock	03/01/2024		S ⁽²⁾		4,000	D	\$62.86	95,338	D	
Common Stock	03/01/2024		S ⁽²⁾		2,000	D	\$63.95	93,338	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(e.g., puis, cans, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		Expiration Date		Expiration Date (Month/Day/Year)		d 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares								
Stock Option (Right to Buy)	\$10.03	03/01/2024		M ⁽²⁾			6,000	(3)	10/18/2027	Common Stock	6,000	\$0	261,903	D					

Explanation of Responses:

1. The securities are held by The Timothy E Sullivan Irrevocable Trust of 2023. Patrick O. Collins is the trustee of The Timothy E Sullivan Irrevocable Trust of 2023. The reporting person disclaims beneficial ownership over the shares held by The Timothy E Sullivan Irrevocable Trust of 2023 except to the extent of his pecuniary interest therein.

2. This is a scheduled exercise & sale from 10b5-1 trading plan dated 12/1/23.

3. This option was granted on October 18, 2017 and fully vested.

	- · ·			
/s/s	David	Watson,	attorne	v-in-

fact for Timothy Sullivan

03/05/2024

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.