SEC Form 4	
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Instruction 1(b)

## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION	Ν
Washington, D.C. 20549	

OMB APPROVAL

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STATEMENT	OF	<b>CHANGES</b>	IN	BENEFICIAL	<b>OWNERSHIP</b>
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> Dunlop A. Sinclair			2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>Apellis Pharmaceuticals, Inc.</u> [ APLS ]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (Filst) (Middle)		( <i>'</i>	3. Date of Earliest Transaction (Month/Day/Year) 06/21/2024		Officer (give title below)	Other (specify below)				
C/O APELLIS PHARMACEUTICALS, INC. 100 FIFTH AVENUE, 3RD FLOOR		· · · · · · · · · · · · · · · · · · ·	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person					
(Street) WALTHAM	МА	02451			Form filed by More the Person	nan One Reporting				
			Rule 10b5-1(c) Transaction Indication							
(City) (State) (Zip)			Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.							
		Table I - Non-Deri	ivative Securities Acquired, Disposed of, or Bene	ficially	Owned					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			
Common Stock	06/21/2024		S <sup>(1)</sup>		35,305	D	\$39.22 <sup>(2)</sup>	138,693	Ι	Indirect Owner (Epidarex) <sup>(4)</sup>	
Common Stock	06/21/2024		S <sup>(1)</sup>		1,695	D	\$39.63 <sup>(3)</sup>	136,998	Ι	Indirect Owner (Epidarex) <sup>(4)</sup>	
Common Stock								133,518	D		
Common Stock								31,855	Ι	Indirect Owner (Masa) <sup>(5)</sup>	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exerc Expiration Da (Month/Day/Y	Amount of Securities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form:	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

**Explanation of Responses:** 

1. These sales were effected pursuant to a non-Rule 10b5-1 trading plan adopted by Epidarex Capital I LP on March 2, 2024.

2. This transaction was executed in multiple trades at prices ranging from \$38.59 - \$39.58. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected in footnotes (1) and (2) of this Form 4.

3. This transaction was executed in multiple trades at prices ranging from \$39.59 - \$39.67. The price reported above reflects the weighted average sale price.

4. The securities are held by Epidarex Capital I, LP ("Epidarex") and the reporting person, a general partner of Epidarex, may be deemed to have voting and dispositive power over the shares held by Epidarex. The reporting person disclaims beneficial ownership over the shares held by Epidarex except to the extent of his pecuniary interest therein.

5. The securities are held by MASA and the reporting person, a managing partner of MASA, may be deemed to have voting and dispositive power over the shares held by MASA. The reporting person disclaims beneficial ownership over the shares held by MASA except to the extent of his pecuniary interest therein.

<u>/s/ David Watson, attorney-in-</u> fact for Sinclair A. Dunlop <u>06/21/2024</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.