FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| l | OMB APPROVAL | | | | | | | | |
|---|--------------------------|-----------|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | |
| l | Estimated average burden | | | | | | | | |
| l | hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* <u>venBio Global Strategic Fund II L.P.</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol Apellis Pharmaceuticals, Inc. [APLS] | | | | | | | | ationship of k all applicat Director Officer (c | ole) | Persoi X | 10% Ow | wner | |
|---|---|--|---|--|--|--|-----------------------|---|------------|--|--------------------------|--|---------------------------|---|---|-------------------------|---|---|--|
| (Last) 1700 OW | (Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 11/13/2017 | | | | | | | | | below) | give title | | Other (specify below) | | | | |
| (Street) SAN FRANCISCO CA 94158 | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) (State) (Zip) | | | | | | | | | | | | | | | | | | | |
| | | Т | able I - Non-I | Periva | tive S | ecu | rities Ac | quired | l, Dis | posed o | of, or Be | enefi | icially (| Owned | | | | | |
| 1. Title of Security (Instr. 3) | | | | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a | | | | | y | Form: | Direct I Indirect E tr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | Code | v | Amount | (A) (D) | or | Price | Transactio (Instr. 3 an | n(s) id 4) | | | | | | |
| Common Stock 11/1 | | | | | | /2017 | | С | | 3,451, | ,790 A (1) | | (1) | 3,451,790 | | D ⁽²⁾ | | | |
| Common Stock 11/1 | | | | | 017 | | | P 127,515 A | | A | \$14 | 3,579 | 3,579,305 | | D ⁽²⁾ | | | | |
| | | | Table II - De (e. | | | | ities Acq warrants | | | | | | | wned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | ercise (Month/Day/Year) of ative | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | Derivative | | 6. Date Exercisabl Expiration Date (Month/Day/Year) | | е | Securities Derivative | Title and Amount of curities Underlying rivative Security str. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4 | Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercisa | | Expiration Date | Title | | ount or nber of res | | (Instr. 4) | . (-) | | | |
| Series D Preferred Stock | (1) | 11/13/2017 | | С | | | 6,714,413 | (1) | | (1) | Common Stock | 3,1 | 47,872 | \$0.00 | 0 | | D | | |
| Series E Preferred Stock | (1) | 11/13/2017 | | С | | | 648,256 | (1) | | (1) | Common Stock | 30 | 3,917 | \$0.00 | 0 | | D | | |

Explanation of Responses:

- 1. The Series D and Series E Preferred Stock converted into Common Stock on a 2.133-for-one basis upon the closing of the Issuer's initial public offering without payment of consideration. The Series D and Series E Preferred Stock were convertible at any time at the holder's election and automatically upon the closing of the Issuer's initial public offering. The shares had no expiration date.
- 2. Robert Adelman and Corey Goodman, the managing partners of venBio Global Strategic Fund II LP ("venBio"), share voting and dispositive control over the shares held by venBio.

Remarks:

11/13/2017 /s/ Robert Adelman

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.