FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Morningside Venture Investments Ltd  |   |        |           |                                  | 2. Issuer Name and Ticker or Trading Symbol Apellis Pharmaceuticals, Inc. [ APLS ] |   |         |                                       |  |     |  |   |                 | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director X 10% Owner |   |                                    |   |  | Owner   |  |  |
|--|---|--------|-----------|----------------------------------|--|---|---------|---------------------------------------|--|-----|--|---|-----------------|---|---|------------------------------------|---|--|---|--|--|
| (Last) (First) (Middle) 2ND FLOOR, LE PRINCE DE GALLES   |   |        |           |                                  |  | 3. Date of Earliest Transaction (Month/Day/Year) 03/11/2019 |         |                                       |  |     |  |   |                 |   |   | Office                             | er (give title<br>v)  |  | Other<br>below  | (specify   |  |
| 3-5 AVENUE DES CITRONNIERS   |   |        |           |                                  | 4. If  | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |         |                                       |  |     |  |   |                 |   | 6. Individual or Joint/Group Filing (Check Applicable Line) |                                    |   |  |   |  |  |
| (Street) MONAC   | 0 09  | 9 9    | 8000      |                                  |  |   |         |                                       |  |     |  |   |                 |   | X   |                                    | n filed by One<br>n filed by Mo<br>on   |  |   |  |  |
| (City)   | (St   | ate) ( | Zip)      |                                  |  |   |         |                                       |  |     |  |   |                 |   |   |                                    |   |  |   |  |  |
|  |   | Tabl   | e I - Noi | n-Deriv                          | ative  | Sec   | curitie | s Acc                                 | quired,  | Dis | posed o                                    | f, or   | Bene            | eficia  | ally (  | Owne                               | ed  |  |   |  |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)  |   |        |           |                                  |  | Execution Date,   |         | Transaction Disposed (Code (Instr. 5) |  |     | ties Acquired (A)<br>d Of (D) (Instr. 3, 4 |   |                 | 4 and Se<br>Be<br>Ov  |   | Securities<br>Beneficially         |   | Ownership<br>m: Direct<br>or Indirect<br>Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|  |   |        |           |                                  |  |   |         |                                       |  | v   | Amount                                     |   | (A) or<br>(D)   | Price   | . 1   | Transaction(s)<br>(Instr. 3 and 4) |   |  |   | (111341.4)   |  |
| Common Stock 03/11   |   |        |           |                                  | 1/2019   |   |         |                                       | P  |     | 441,17                                     | 76  | A               | \$17  |   | 12,015,802                         |   |  | D <sup>(1)</sup>  |  |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |        |           |                                  |  |   |         |                                       |  |     |  |   |                 |   |   |                                    |   |  |   |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | ivative Conversion Date Execution urity or Exercise (Month/Day/Year) if any |        |           | Date, Transaction<br>Code (Instr |  |   |         |                                       | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |     |  | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |                 |   |   | vative dirity S r. 5) B O Fi       | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | ,  | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |        |           |                                  | Code   | v   | (A)     | (D)                                   | Date<br>Exercisa   |     | Expiration<br>Date                         | Title   | or<br>Nun<br>of | nber  |   |                                    |   |  |   |  |  |

## **Explanation of Responses:**

1. Louise Mary Garbarino, Jill Marie Franklin, Peter Stuart Allenby Edwards and Raymond Long Sing Tang, the directors of Morningside Venture Investments, Ltd. ("MVIL"), share voting and dispositive control over the shares held by MVIL.

 /s/ Raymond Long Sing Tang
 03/13/2019

 /s/ Louise Mary Garbarino
 03/13/2019

 \*\* Signature of Reporting Person
 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.