Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

\A/ I- ! 4	D 0 00540
Washington,	D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL	OWNERSHIP

OMB Number: 3235-0287
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OMB APPROVAL

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

for the purchas securities of the intended to sa	se or sale of equity ne issuer that is tisfy the affirmative tions of Rule 10b5-uction 10.	1										
1. Name and Address of Reporting Person* Watson David O.				2. Issuer Name and Apellis Pharm					Relationship of Repo Check all applicable) Director Officer (give ti	10	s) to Issuer 0% Owner Other (specify	
(Last) C/O APELLIS 100 FIFTH AV	3. Date of Earliest T 01/13/2025	ransacti	on (Mo	onth/Day/Yea		below) Gene	below) below) General Counsel					
(Street) WALTHAM (City)	MA (State)	(Zip)		4. If Amendment, Da				,	, L	Form filed by Person	roup Filing (Che	Person
1. Title of Security (Instr. 3)		Table 1 -	2. Transaction Date (Month/Day/Yea	2A. Deemed Execution Date,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			5. Amount of	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	k		01/13/2025		Code S ⁽¹⁾	v	Amount 4,965	(A) or (D)	Price \$28.702	Transaction(s) (Instr. 3 and 4)	D D	(1130.4)
Common Stock			01/15/2025				1,700		420.702	3,333	I (2)	Indirect Owner (Custodial Account for Son)
Common Stock	k									70,136	I(3)	Indirect Owner (The Davi O. Watson Irrevocabl Trust of 2023)
Common Stock	k									6,667	I ⁽⁴⁾	Indirect Owner (The Watson Education

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date,	8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

- 1. This represents shares sold to cover tax withholding on the Restricted Stock Units released on January 10, 2025.
- 2. This represents a custodial account held by the reporting person for the sole benefit of his minor son.
- 3. The securities are held by The David O. Watson Irrevocable Trust of 2023. William Zorn is the trustee of The David O. Watson Irrevocable Trust of 2023. The reporting person disclaims beneficial ownership over the shares held by The David O. Watson Irrevocable Trust of 2023 except to the extent of his pecuniary interest therein.
- 4. The securities are held by The Watson Education Trust (the "Trust"), for which the reporting person serves as trustee. The reporting person disclaims beneficial ownership over the shares held by the Trust except to the extent of his pecuniary interest therein.

Trust)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.