SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

				()										
1. Name and Addr	2. Issuer Name an Apellis Pharr					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)								
<u>Francois Ce</u>	<u>aric</u>				<u>u cu</u>	<u>,</u> [·		X Director	10	% Owner				
(Last)	(First)	(Mid	dle)	3. Date of Earliest 05/16/2023	Transact	ion (N	Ionth/Day/Yea		X Officer (give til below)	be	ner (specify ow)			
C/O APELLIS	PHARMACEU	JTICALS	, INC.							Chief Ex	ecutive Offic	er		
100 FIFTH AV	ENUE, 3RD F	LOOR		4. If Amendment, D	Date of O	rigina	l Filed (Month	n/Day/Ye		6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street)										,	One Reporting P			
WALTHAM	MA	024	51	Form filed by More than One Reporting Person										
(City)	(State)	(Zip)	_	Rule 10b5-1(c) Transaction Indication										
			Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.											
		Table I	- Non-Derivat	ive Securities	Acqui	ired,	Disposed	d of, o	r Beneficia	ally Owned				
1. Title of Security (Instr. 3) Date (Month/Day/Yea				2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) or Transaction Disposed Of (D) (Instr. 3, 4 and 5) Code (Instr. 8)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code	e V Amount (A) or (D) Price			Price	Transaction(s) (Instr. 3 and 4)	(1150.4)	(1150.4)		
Common Stock										382,946	I ⁽¹⁾	Indirect Owner (The Cedric Francois		
												Improvocable		

Common Stock						302,340		Francois Irrevocable Trust of 2023 - 2)
Common Stock						634,211	I (2)	Indirect Owner (The Cedric Francois Irrevocable Trust of 2023)
Common Stock						300,000	I (3)	Indirect Owner (The Francois Grossi Trust)
Common Stock						234,411	I (4)	Indirect Owner (The Francois- DuBois Educational Trust)
Common Stock	05/16/2023	M ⁽⁵⁾	30,000	A	\$2.67	304,655	D	
Common Stock	05/16/2023	S ⁽⁵⁾	934	D	\$83.1711 ⁽⁶⁾	303,721	D	
Common Stock	05/16/2023	S ⁽⁵⁾	1,800	D	\$83.845 ⁽⁷⁾	301,921	D	
Common Stock	05/16/2023	S ⁽⁵⁾	14,611	D	\$85.0089 ⁽⁸⁾	287,310	D	
Common Stock	05/16/2023	S ⁽⁵⁾	3,007	D	\$85.9012 ⁽⁹⁾	284,303	D	
Common Stock	05/16/2023	S ⁽⁵⁾	7,528	D	\$87.0163(10)	276,775	D	
Common Stock	05/16/2023	S ⁽⁵⁾	2,120	D	\$87.6739(11)	274,655	D	
Common Stock	05/17/2023	M ⁽¹²⁾	20,000	A	\$2.67	294,655	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (li 8)		of Deri Sec Acq (A) (Disp of (I	oosed 0) tr. 3, 4	Expiration D	6. Date Exercisable and Expiration Date (Month/Day/Year)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable							
Stock Option (Right to Buy)	\$2.67	05/16/2023		M ⁽⁵⁾			30,000	(13)	12/05/2023	Common Stock	30,000	\$0	320,000	D	
Stock Option (Right to Buy)	\$2.67	05/17/2023		M ⁽¹²⁾			20,000	(13)	12/05/2023	Common Stock	20,000	\$0	300,000	D	

Explanation of Responses:

1. The securities are held by The Cedric Francois Irrevocable Trust of 2023 - 2. William V. A. Zorn is the trustee of The Cedric Francois Irrevocable Trust of 2023 - 2. The reporting person disclaims beneficial ownership over the shares held by The Cedric Francois Irrevocable Trust of 2023 - 2 except to the extent of his pecuniary interest therein.

2. The securities are held by The Cedric Francois Irrevocable Trust of 2023. William V. A. Zorn is the trustee of The Cedric Francois Irrevocable Trust of 2023. The reporting person disclaims beneficial ownership over the shares held by The Cedric Francois Irrevocable Trust of 2023 except to the extent of his pecuniary interest therein.

3. The securities are held by The Francois Grossi Trust, for which Juliana Grossi, the spouse of the reporting person, serves as trustee. The reporting person disclaims beneficial ownership over the shares held by the Francois Grossi Trust except to the extent of his pecuniary interest therein.

4. The securities are held by The Francois-DuBois Educational Trust, for which the Fiduciary Trust Company of New England serves as trustee. The reporting person disclaims beneficial ownership over the shares held by The Francois-DuBois Educational Trust except to the extent of his pecuniary interest therein.

5. This is a scheduled exercise & sale from 10b5-1 trading plan.

6. This transaction was executed in multiple trades at prices ranging from \$82.500 - \$83.490. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

7. This transaction was executed in multiple trades at prices ranging from \$83.500 - \$84.450. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

8. This transaction was executed in multiple trades at prices ranging from \$\$84.545 - \$85.520. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

9. This transaction was executed in multiple trades at prices ranging from \$85.550 - \$86.540. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

10. This transaction was executed in multiple trades at prices ranging from \$86.550 - \$87.490. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

11. This transaction was executed in multiple trades at prices ranging from \$87.570 - \$87.795. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

12. This is a scheduled exercise from 10B5-1 trading plan.

13. This option was granted on December 5, 2013 and fully vested.

<u>/s/ David Watson, attorney-in-</u> <u>fact for Cedric Francois</u> <u>05/18/2023</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.