FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPROVAL | | | | | | | | | |
|---|--------------------------|-----------|--|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | | |
| ı | Estimated average burden | | | | | | | | | |
| | hours per response: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Francois Cedric | | | | | 2. Issuer Name and Ticker or Trading Symbol Apellis Pharmaceuticals, Inc. [APLS] | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | | |
|--|--------|--|--|---|--|--|---|-------------------|--|--|--|--|---|---|--|---|-----------------------|---|--|
| (Last) (First) (Middle) C/O APELLIS PHARMACEUTICALS, INC. | | | 0 | 1/16/2 | 2024 | | | ` | th/Day/Year) | | X Officer (give title Other (specify below) Chief Executive Officer | | | | | | | | |
| 100 FIFTH AVENUE, 3RD FLOOR (Street) WALTHAM MA 02451 | | | | _ 4. | If Ame | endment, C | Date | of Origi | inal Fi | led (Month/Da | Line | is. Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | |
| (City) | (S | tate) | (Zip) | | - F [| Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contribute affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | | | |
| | | Та | ble I - | Non-De | rivati | ve Se | curities | s Ac | cquire | ed, C | isposed c | f, or B | eneficially | / Owned | | | | | |
| Dat | | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | , | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | (A) or 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Owner Form: Di (D) or In- (I) (Instr. | irect In direct Bo 4) O | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | | | (111541. 4) | | |
| Common | Stock | | | 01/16/ | 2024 | | | | Α | | 72,094(1) | A | \$0 | 341,74 | 49 | D | | | |
| Common | Stock | | | 01/16/ | 2024 | _ | | | S ⁽²⁾ | | 7,851 | D | \$66.8086 | 333,89 | 98 | D | | | |
| Common | Stock | | | | | | | | | | | | | 382,94 | 46 | $I_{(3)}$ |) (T F: Ir T | direct wner The Cedric rancois revocable rust of 023 - 2) | |
| Common Stock | | | | | | | | | | | | 804,2 | 11 | I ⁽⁴ |) (T F: Ir T | direct wner The Cedric rancois revocable rust of 023) | | | |
| Common Stock | | | | | | | | | | | | 300,000 | | I(5 | Indirect Owner (The Francois Grossi Trust) | | | | |
| Common Stock | | | | | | | | | | | | 234,411 | | Ov (TI I ⁽⁶⁾ Fra Du Ed | | direct wner The rancois- uBois ducational rust) | | | |
| | | | Table | | | | | | | | sposed of | | | Owned | | | | | |
| 1. Title of 2. 3. Transaction 3A. Deemed 4. Derivative Conversion Date Execution Date, Tra | | 4. Transa | sinsaction de (Instr. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | er of e s (A) sed str. | f 6. Date Exercis Expiration Dat (Month/Day/Ye | | ate of Securities | | and Amount rities ing ve Security | 8. Price of Derivative Security (Instr. 5) | derivati Securit Benefic Owned Followi Reporte | 9. Number of derivative Securities Beneficially Or Solved Following (I) Reported Transaction(s) | | Beneficial Ownership (Instr. 4) | | | | |
| | | | | | Code | v | (A) | (D) | Date Exerc | cisable | Expiration Date | Title | Amount or Number of Shares | - Transa (Instr. 4 | | | | | |
| Stock Option (Right to Buy) | \$66.3 | 01/16/2024 | | | A | | 104,834 | | (7) | | 01/15/2034 | Common | 104,834 | \$66.3 | \$66.3 104,834 | | D | | |

Explanation of Responses:

- 1. This represents an award of Restricted Stock Units granted 01/16/2024 that vests annually from grant date over a four year period subject to continued service.
- 2. This represents shares sold to cover tax withholding on the Restricted Stock Units released on 01/12/2024.

- 3. The securities are held by The Cedric François Irrevocable Trust of 2023 2. William V. A. Zorn is the trustee of The Cedric François Irrevocable Trust of 2023 2. The reporting person disclaims beneficial ownership over the shares held by The Cedric François Irrevocable Trust of 2023 2 except to the extent of his pecuniary interest therein.
- 4. The securities are held by The Cedric François Irrevocable Trust of 2023. William V. A. Zorn is the trustee of The Cedric François Irrevocable Trust of 2023. The reporting person disclaims beneficial ownership over the shares held by The Cedric François Irrevocable Trust of 2023 except to the extent of his pecuniary interest therein.
- 5. The securities are held by The Francois Grossi Trust, for which Juliana Grossi, the spouse of the reporting person, serves as trustee. The reporting person disclaims beneficial ownership over the shares held by the Francois Grossi Trust except to the extent of his pecuniary interest therein.
- 6. The securities are held by The Francois-DuBois Educational Trust, for which the Fiduciary Trust Company of New England serves as trustee. The reporting person disclaims beneficial ownership over the shares held by The Francois-DuBois Educational Trust except to the extent of his pecuniary interest therein.
- 7. This represents a stock option award granted 01/16/2024 that vests over a four year period. 25% vests one year from grant date and the remaining 75% vests monthly thereafter subject to continued service.

/s/ David Watson, attorney-infact for Cedric Francois

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.